

NAMIBIA ASSET MANAGEMENT LIMITED
("Namibia Asset Management" or "the Company")
Registration No. 97/397
Registered in Namibia
ISIN: NA000AOJMZ44
NSX Share Code: NAM

RESULTS OF ANNUAL GENERAL MEETING

Shareholders are advised that, at the Annual General Meeting of the Company held at 10h00 on Wednesday, 29 February 2012, all of the ordinary resolutions, with one exception, set out in the Notice to the Shareholders dated 30 November 2011 were passed by the requisite majority.

The shareholders did not approve the placement of the unissued shares under the control of the directors.

KPMG was re-appointed as auditors of the Group.

By order of the board

Eino Emvula
CEO
8 March 2012

Registered Office
First Floor
Top Properties House 2005
24 Orban Street
Klein Windhoek
P.O. Box 23329
Windhoek
Namibia

Directors
A MUSHIMBA (CHAIRMAN)
E EMVULA (CHIEF EXECUTIVE OFFICER)
RG YOUNG*
HA NELSON*
E ANGULA
S WALTERS
B EIMBECK
A PILLAY*
(* SOUTH AFRICAN)

Sponsor
IJG Securities (Pty) Ltd
Member of the NSX
100 Robert Mugabe Avenue
P.O. Box 186, Windhoek, Namibia
Registration No. 95/505