

NAMIBIA ASSET MANAGEMENT LIMITED ("NAM")

("Namibia Asset Management" or "the Group") Registration No. 97/397 Registered in Namibia ISIN: NA000AOJMZ44

NSX Share Code: NAM

TRADING STATEMENT

In terms of the Listing Requirements of the NSX, NAM is pleased to report to shareholders that earnings per share and headline earnings per share for the year ended 30 September 2013 are expected to be materially higher (i.e. greater than 10%) than the comparative period.

The financial information on which this trading statement is based has not been reviewed or reported on by NAM's auditors.

By order of the board Eino Emvula CEO 04 October 2013

Registered Office

First Floor Top Properties House 2005 24 Orban Street Klein Windhoek P.O. Box 23329 Windhoek Namibia

Directorate

A Mushimba (Chairman), R G Young (SA), S Walters, A Pillay (SA), A Rhoda (SA), E Emvula (Chief Executive), B Eimbeck, E Angula

Sponsor

IJG Securities (Pty) Ltd Member of the NSX 100 Robert Mugabe Avenue P.O. Box 186, Windhoek, Namibia Registration No. 95/505

