

NAMIBIA ASSET MANAGEMENT LTD (“NAM”)  
 Registration No. 97/397  
 Registered in Namibia  
 ISIN Code: NA000AOJMZ44  
 NSX Share Code: NAM

## RESULTS OF ANNUAL GENERAL MEETING

The directors of Namibia Asset Management are pleased to announce that the following resolutions, tabled at the annual general meeting held on Thursday 20 February 2025, were passed by the requisite majority.

The Annual Financial Statements as set out in the notice convening the annual general meeting were noted and adopted.

ORDINARY RESOLUTION	IN FAVOUR	AGAINST	ABSTAIN	TOTAL VOTES
Ordinary resolution 1: To approve the Company’s remuneration to non-executive directors for their services as directors in respect of the 2025 financial year.	188,059,731 (94.03%)	-	-	188,059,731 (94.03%)
Ordinary resolution 2: To appoint, as recommended by the Audit and Risk Committee, EY Namibia as the Company’s registered auditor and to authorise directors to determine the remuneration of the auditors.	188,059,731 (94.03%)	-	-	188,059,731 (94.03%)
Ordinary resolution 3(a): To confirm and approve the appointment of Mr Absalom Kapenda effective 1 August 2024.	188,059,731 (94.03%)			188,059,731 (94.03%)
Ordinary resolution 3(b): To confirm and approve the appointment of Mr Nixon Marcus effective 1 August 2024.	188,059,731 (94.03%)			188,059,731 (94.03%)
Ordinary resolution 4(a): To re-elect, by way of a separate vote, Mr Llewellyn Smith, who retires by rotation in accordance with the provisions of the Company’s Articles of Association but is eligible and available for re-election.	188,059,731 (94.03%)	-	-	188,059,731 (94.03%)
Ordinary resolution 4(b): To re-elect, by way of a separate vote, Mr Evat Kandongo who retires by rotation in accordance with the provisions of the Company’s Articles of Association but is eligible and available for re-election.	188,059,731 (94.03%)	-	-	188,059,731 (94.03%)

<b>ORDINARY RESOLUTION</b>	<b>IN FAVOUR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>	<b>TOTAL VOTES</b>
Ordinary resolution 5: To elect the Audit and Risk Committee members as recommended by the NamCode. The following individuals are recommended for election to the Audit and Risk Committee: (a) Mr Schalk Walters (Chairman) (b) Mr Absalom Kapenda (c) Mr Nur-Reza Salie	184,612,203 (92.31%)	3,447,528 (1.72%)	-	188,059,731 (94.03%)
Ordinary resolution 6: Non-binding advisory vote to endorse the Company's remuneration policy as set out in the Company's Integrated Annual Report for the year ended 30 September 2024.	188,059,731 (94.03%)	-	-	188,059,731 (94.03%)

**By order of the board**

21 February 2025

**BOARD OF DIRECTORS**

L Smith\* (Chairman)  
T Shaanika (Chief Executive Officer)  
R G Young\*  
B Rossouw  
S Walters  
N Salie\*  
E Kandongo  
N Marcus  
A Kapenda  
(\* South African)

**COMPANY SECRETARY**

J Breedt

**REGISTERED OFFICE**

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR AB May Street, Windhoek  
P.O. Box 23329, Windhoek, Namibia

**SPONSOR**

IJG Securities (Pty) Ltd  
Member of the NSX  
4th Floor, 1@Steps, Corner of Grove and Chasie Streets  
Windhoek, Namibia

**TRANSFER SECRETARIES**

Transfer Secretaries (Pty) Ltd  
4 Robert Mugabe Avenue  
P.O. Box 2401  
Windhoek, Namibia