

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMZ44
NSX Share Code: NAM

APPOINTMENT OF CFO AND COMPANY SECRETARY

In reference to the announcement released on Tuesday, 02 April 2024 advising shareholders of the resignation of the Group's Financial Director and Company Secretary, Mr. Bullé Uisso, effective 30 June 2024, the Board of Directors ("the Board") wishes to advise that Namibia Asset Management Ltd ("NAM") has appointed Ms. Janita Breedt as Chief Financial Officer and Company Secretary effective 01 August 2024.

Ms. Breedt is a Chartered Accountant with over a decade of experience in the field of auditing and finance. She is currently serving as Acting Chief Financial Officer and substantive Head of Finance at Nedbank Namibia since 2022. Prior to her career at Nedbank, Ms. Breedt served as Senior Audit Manager at KPMG and PWC. She was also Finance Manager at Old Mutual Namibia following the completion of her articles and qualification as a Chartered Accountant.

Ms. Breedt brings with her a wealth of expertise in financial management and corporate governance. The Board of Directors is confident that Ms. Breedt will be a valuable addition to the executive team.

We congratulate Ms. Breedt on her appointment and welcome her to the Namibia Asset Management team.

BY ORDER OF THE BOARD

Tarah Shaanika
Chief Executive Officer
05 July 2024

BOARD OF DIRECTORS

L Smith* (Chairman)
T Shaanika (Chief Executive Officer)
R G Young*
B Rossouw
S Walters
N Salie*
E Kandongo
(* South African)

REGISTERED OFFICE

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and
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SPONSOR

IJG Securities (Pty) Ltd
Member of the NSX
4th Floor, 1@Steps, c/o Grove and Chasie Streets, Windhoek
Windhoek, Namibia

TRANSFER SECRETARIES

Transfer Secretaries (Pty) Ltd
4 Robert Mugabe Avenue
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