NAM CORONATION BALANCED DEFENSIVE

as at 31 August 2023



Fund category Namibian Asset Allocation Low Equity Funds

Fund description The fund aims to provide a reasonable level of current

income and seeks to preserve capital in real terms, with

lower volatility over the medium to long-term.

Fund launch date 01 November 2007

Pallavi Ambekar, Neill Young and Charles de Portfolio manager/s

Kock

Fund size N\$157.26 million NAV 5436.04 cents

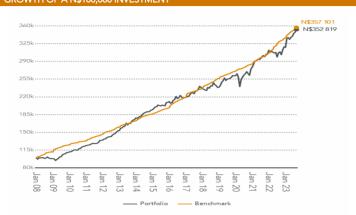
Benchmark Namibian Consumer Price Index plus 3% p.a

Risk

3/10 Conservative

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	252.8%	257.1%	(4.3)%
Since Launch (annualised)	8.4%	8.5%	(0.1)%
Latest 15 years (annualised)	8.7%	8.1%	0.6%
Latest 10 years (annualised)	7.7%	7.7%	0.0%
Latest 5 years (annualised)	7.3%	7.4%	(0.1)%
Latest 3 years (annualised)	9.4%	8.3%	1.0%
Latest 1 year	14.2%	8.2%	6.0%
Year to date	11.1%	6.1%	5.0%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	5.4%	1.8%
Downside Deviation	4.1%	N/A
Sharpe Ratio	0.28	N/A
Maximum Gain	31.6%	N/A
Maximum Drawdown	(9.5)%	N/A
Positive Months	72.9%	N/A
	Fund	Date Range
Highest annual return	21.2%	Apr 2020 - Mar 2021
Lowest annual return	(5.4%)	Mar 2008 - Feb 2009

PORTFOLIO DETAIL

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Sector	31 Aug 2023
Namibian Assets	50.3%
Equities	4.1%
■ Bonds	38.4%
■ Commodities	2.2%
■ Cash	5.6%
South African Assets	14.7%
Equities	9.7%
Real Estate	1.3%
■ Bonds	5.4%
■ Cash	1.2%
■ Others	(2.9)%
International Assets	35.0%
Equities	23.8%
■ Bonds	10.1%
■ Cash	1.0%

TOP 10 HOLDINGS

As at 30 Jun 2023	% of Fund
EMINENCE FUND LONG LTD	3.2%
Egerton Capital Equity Fund	2.3%
Contrarius Global Equity Fund	2.2%
Tremblant Capital	1.9%
Prosus	1.9%
Select Equity Group	1.6%
Cimi Global Opp Equity Strategy	1.3%
British American Tobacco Plc	1.2%
FirstRand Limited	1.1%
Standard Bank Group Ltd	0.9%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
31 Mar 2023	03 Apr 2023	81.64	12.20	69.44
30 Sep 2022	03 Oct 2022	79.82	21.97	57.85
31 Mar 2022	01 Apr 2022	56.83	11.46	45.37
30 Sep 2021	01 Oct 2021	67.17	24.04	43.13
31 Mar 2021	01 Apr 2021	58.85	17.04	41.81
30 Sep 2020	01 Oct 2020	63.03	12.51	50.53

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	5.79%	0.29%	(1.02)%	1.28%	0.46%	1.75%	0.71%	1.46%					11.08%
Fund 2022	(1.27)%	0.60%	(0.60)%	(0.54)%	0.44%	(2.95)%	2.73%	0.66%	(1.81)%	3.12%	1.96%	(0.42)%	1.77%
Fund 2021	2.25%	2.03%	0.14%	1.00%	(0.21)%	0.58%	1.34%	0.80%	(0.79)%	1.63%	0.21%	2.40%	11.93%
Fund 2020	1.35%	(2.58)%	(7.09)%	5.59%	2.14%	1.50%	1.02%	1.49%	(1.35)%	(1.32)%	4.62%	1.48%	6.40%
Fund 2019	1.63%	2.48%	1.18%	2.14%	(1.88)%	1.00%	0.29%	0.28%	1.03%	1.25%	(0.37)%	0.27%	9.63%

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FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	1.15%

^{*} A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution service



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CORONATION

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Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. Performance as calculated by NUTM as at 31 August 2023 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as
- disclosed above.

 Where commission and incentives are paid, these are included in the overall costs.

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