

NAM CORONATION BALANCED PLUS



NAMIBIA ASSET MANAGEMENT
— Our expertise. Your advantage. —

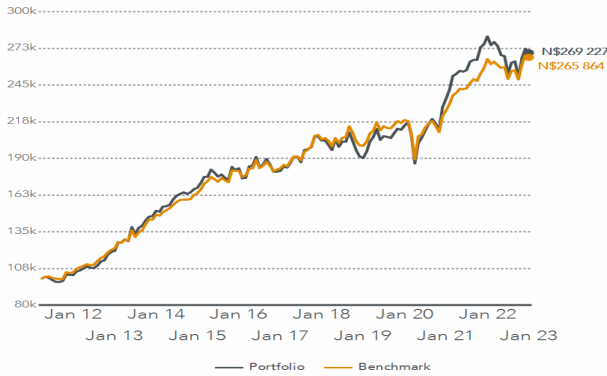
as at 31 December 2022

Fund category Namibian Managed Funds
Fund description A fully managed investment solution diversified across the various asset classes and sectors.
Fund launch date 01 April 2011 †
Portfolio manager/s Karl Leinberger and Sarah-Jane Alexander

Fund size N\$ 1.03 billion
NAV 201.13 cents
Benchmark Median Return of Namibia Peer Group Funds
Risk Moderate 6/10

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	169.2%	165.9%	3.4%
Since Launch (annualised)	8.8%	8.7%	0.1%
Latest 10 years (annualised)	8.4%	8.0%	0.3%
Latest 5 years (annualised)	5.8%	5.4%	0.4%
Latest 3 years (annualised)	7.8%	6.7%	1.1%
Latest 1 year	(4.3)%	0.5%	(4.9)%
Year to date	(4.3)%	0.5%	(4.9)%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	9.0%	7.5%
Sharpe Ratio	0.27	0.31
Maximum Gain	20.7%	15.9%
Maximum Drawdown	(14.3)%	(13.4)%
Positive Months	62.4%	65.2%

	Fund	Date Range
Highest annual return	36.0%	Apr 2020 - Mar 2021
Lowest annual return	(9.6%)	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2022	(2.26)%	0.79%	(1.05)%	(2.46)%	(0.37)%	(4.86)%	3.22%	0.38%	(4.37)%	5.55%	2.67%	(1.13)%	(4.33)%
Fund 2021	2.94%	4.15%	0.69%	0.88%	(0.20)%	0.43%	2.46%	0.53%	0.00%	3.55%	0.85%	2.11%	19.87%
Fund 2020	1.28%	(4.63)%	(10.12)%	8.10%	2.11%	2.55%	2.35%	1.74%	(1.58)%	(2.02)%	7.86%	2.78%	9.39%
Fund 2019	2.57%	3.75%	1.81%	2.86%	(3.82)%	1.35%	(0.25)%	(0.43)%	1.76%	1.63%	(0.40)%	1.48%	12.79%
Fund 2018	0.05%	(1.66)%	(1.89)%	3.99%	(2.62)%	1.89%	(0.02)%	3.42%	(3.07)%	(3.43)%	(2.32)%	(0.66)%	(6.47)%

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Dec 2022
Namibian Assets	49.0%
Equities	10.6%
Bonds	19.6%
Cash	18.8%
South African Assets	21.0%
Equities	32.6%
Real Estate	1.3%
Bonds	0.2%
Cash	(13.1)%
International Assets	30.0%
Equities	30.8%
Real Estate	0.1%
Bonds	0.9%
Cash	(1.9)%

TOP 10 HOLDINGS

As at 31 Dec 2022	% of Fund
EMINENCE FUND LONG LTD	4.9%
Egerton Capital Equity Fund	4.9%
Namibia Breweries	4.4%
Contrarius Global Equity Fund	3.0%
Lone Monterey	2.4%
Tremblant Capital	2.4%
Prosus	2.4%
Standard Bank Group Ltd	2.1%
Anglo American Plc	1.8%
Anheuser-Busch Inbev SA/NV	1.3%

INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Sep 2022	03 Oct 2022	2.65	0.82	1.83
31 Mar 2022	01 Apr 2022	1.19	0.46	0.74

FEES

Initial Fee*	NUTM: 0.00%
Annual Management Fee *	1.25%

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 12pm to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. † Performance as calculated by NUTM as at 31 December 2022 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund. † Fund performance measured from 1 April 2011 being the first day of the first month of full

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.

