NAM CORONATION MONEY MARKET FUND

as at 31 August 2023

NAMIBIA ASSET MANAGEMENT

Fund category	Namibian Domestic Money Market/Interest Bearing	**Fund size**	N$482.13 million
Fund description	The fund provides a medium whereby investors can get exposure to diversified money market instruments as defined from time to time.	**NAV**	100.00 cents
		Benchmark	IJG 3-month NCD Index
Fund launch date	01 December 2015	**Risk**	
Portfolio manager/s	Nishan Maharaj, Mauro Longano and Sinovuyo Ndaleni		Conservative — 1/10

PERFORMANCE AND RISK STATISTICS

GROWTH OF A N$100,000 INVESTMENT

N$162 379
N$160 759
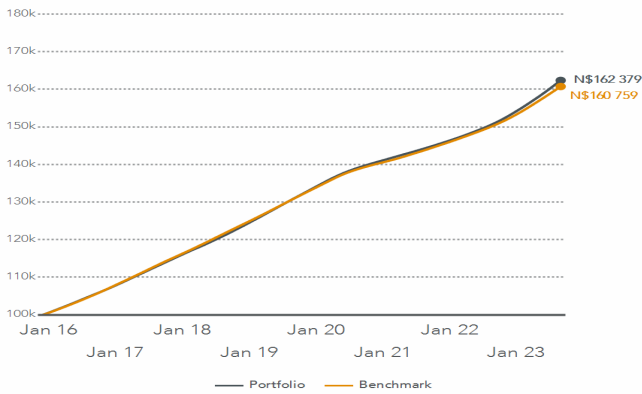
PORTFOLIO DETAIL

CREDIT EXPOSURE

As at 30 Jun 2023

FNB Namibia Holdings Ltd	28.5%
Nedbank Namibia	27.9%
Standard Bank Namibia	24.4%
Government Republic Namibia	15.8%
Others	3.3%
Total:	100.0%
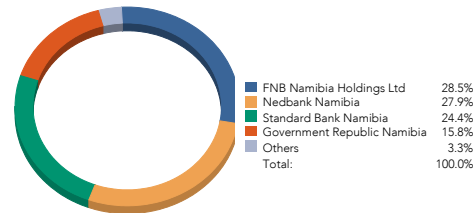
PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	62.4%	60.8%	1.6%
Since Launch (annualised)	6.5%	6.3%	0.1%
Latest 5 years (annualised)	6.0%	5.7%	0.3%
Latest 3 years (annualised)	5.2%	5.0%	0.3%
Latest 1 year	7.6%	6.9%	0.7%
Year to date	5.3%	4.9%	0.5%

MATURITY PROFILE DETAIL

Maturity Bucket	31 Aug 2023
0 to 3 Months	53.4%
3 to 6 Months	13.8%
6 to 9 Months	19.8%
9 to 12 Months	13.0%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	0.4%	0.4%
Sharpe Ratio	(0.79)	(1.14)
Maximum Gain	62.4%	60.8%
Maximum Drawdown	N/A	N/A
Positive Months	100.0%	100.0%

	Fund	Date Range
Highest annual return	7.8%	Sep 2018 - Aug 2019
Lowest annual return	3.7%	Oct 2020 - Sep 2021

INCOME DISTRIBUTIONS

Declaration	Payment	Yield
31 Aug 2023	01 Sep 2023	9.27
31 Jul 2023	01 Aug 2023	9.29
30 Jun 2023	03 Jul 2023	9.03
31 May 2023	01 Jun 2023	8.84

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	0.60%	0.57%	0.64%	0.63%	0.67%	0.67%	0.71%	0.72%					5.33%
Fund 2022	0.35%	0.32%	0.37%	0.37%	0.40%	0.39%	0.42%	0.46%	0.47%	0.52%	0.55%	0.59%	5.32%
Fund 2021	0.30%	0.28%	0.30%	0.29%	0.30%	0.29%	0.31%	0.31%	0.31%	0.33%	0.32%	0.34%	3.73%
Fund 2020	0.60%	0.55%	0.57%	0.50%	0.48%	0.41%	0.40%	0.36%	0.33%	0.32%	0.30%	0.30%	5.24%
Fund 2019	0.65%	0.58%	0.65%	0.64%	0.64%	0.63%	0.63%	0.63%	0.59%	0.61%	0.59%	0.60%	7.70%

FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	0.50%

* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

Unit trusts should be considered a medium- to long-term investment. The value of units may go down as well as up. Past performance is not necessarily an indication of future performance. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Fluctuations or movements in exchange rates may cause the value of underlying investments to go up or down. Instructions must reach the Management Company before 10am to ensure same day value. Fund valuations take place at approximately 15h00 each business day and forward pricing is used. ¹Performance as calculated by NUTM as at 31 August 2023 for a lump sum investment using Class A NAV prices with income distributions reinvested. Performance figures are quoted after the deduction of all costs incurred within the fund.

In strategic partnership with

NAMIBIA ASSET MANAGEMENT

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Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- Ongoing advice fees may be negotiated to a maximum of 0.25% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Advice fees are usually collected through the redemption of units. You may cancel the instruction to facilitate the payment of advice fees at any time.
- A portion of Coronation's annual management fee may be paid to administration platforms such as Linked Investment Service Providers (LISPs) as a payment for administration and distribution services.