

Fund category Namibian Domestic Fixed Interest Varied Specialist Funds

Fund description A widely diversified, actively managed fund that aims to provide a higher level of return than a traditional money market or pure income fund by attaining a mix of capital growth and income.

Fund launch date 01 November 2007

Portfolio manager/s Nishan Maharaj and Mauro Longano

Fund size N\$802.84 million

NAV 124.14 cents

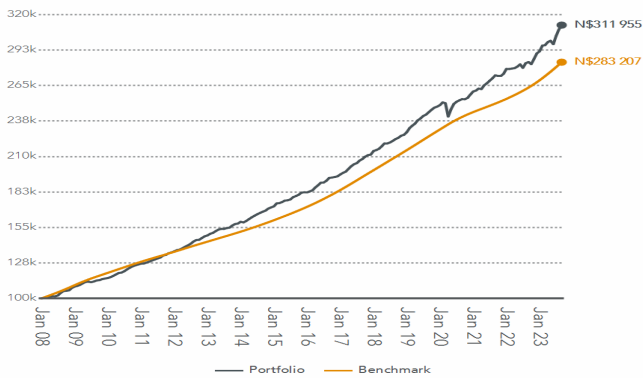
Benchmark IJG Money Market Index

Risk



PERFORMANCE AND RISK STATISTICS

GROWTH OF A N\$100,000 INVESTMENT



PERFORMANCE FOR VARIOUS PERIODS

	Fund	Benchmark	Outperformance
Since Launch (unannualised)	212.0%	183.2%	28.7%
Since Launch (annualised)	7.5%	6.9%	0.7%
Latest 15 years (annualised)	7.5%	6.7%	0.7%
Latest 10 years (annualised)	7.3%	6.6%	0.6%
Latest 5 years (annualised)	6.9%	6.2%	0.7%
Latest 3 years (annualised)	7.0%	5.6%	1.4%
Latest 1 year	10.1%	7.5%	2.6%
Year to date	7.0%	5.2%	1.8%

	Fund
Modified Duration	1.7
Modified Duration (ex Inflation Linkers)	1.5
Yield	8.2%

RISK STATISTICS SINCE INCEPTION

	Fund	Benchmark
Annualised Deviation	2.0%	0.4%
Sharpe Ratio	0.33	N/A
Maximum Gain	36.7%	N/A
Maximum Drawdown	(4.4)%	N/A
Positive Months	91.5%	N/A

	Fund	Date Range
Highest annual return	11.2%	Jun 2008 - May 2009
Lowest annual return	2.4%	Apr 2019 - Mar 2020

MONTHLY PERFORMANCE RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
Fund 2023	1.52%	0.08%	0.81%	0.37%	(0.90)%	2.12%	1.68%	1.10%					6.96%
Fund 2022	(0.02)%	0.12%	0.12%	0.41%	0.64%	(0.97)%	1.29%	0.33%	(0.59)%	1.46%	1.47%	0.58%	4.92%
Fund 2021	0.28%	0.59%	(0.16)%	1.11%	0.62%	0.73%	0.71%	0.86%	(0.20)%	0.00%	0.63%	1.37%	6.72%
Fund 2020	0.87%	(0.28)%	(4.12)%	2.27%	1.72%	0.69%	0.45%	0.38%	(0.04)%	0.43%	1.01%	0.91%	4.24%

FEES

Initial Fee	NUTM: 0.00%
Annual Management Fee*	0.75%

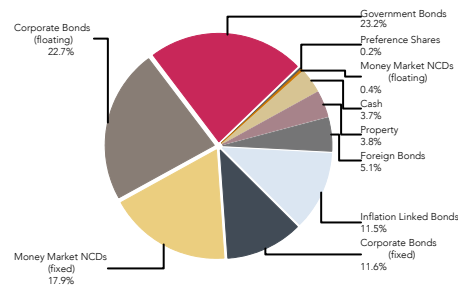
* A portion of NUTM's annual management fee may be paid to administration platforms like LISP's as a payment for administrative and distribution services.

PORTFOLIO DETAIL

EFFECTIVE ASSET ALLOCATION EXPOSURE

Sector	31 Aug 2023
Namibian Assets	45.5%
Real Estate	0.0%
Bonds	29.5%
Cash	15.9%
South African Assets	41.0%
Preference Shares & Other Securities	0.2%
Real Estate	3.2%
Bonds	32.6%
Cash	11.7%
Others	(6.7)%
International Assets	13.5%
Real Estate	0.6%
Bonds	12.9%
Cash	0.0%

PORTFOLIO COMPOSITION



INCOME DISTRIBUTIONS

Declaration	Payment	Amount	Dividend	Interest
30 Jun 2023	03 Jul 2023	1.90	0.10	1.80
31 Mar 2023	03 Apr 2023	1.75	0.02	1.72
30 Dec 2022	03 Jan 2023	1.87	0.12	1.74
30 Sep 2022	03 Oct 2022	1.61	0.04	1.57
30 Jun 2022	01 Jul 2022	1.45	0.09	1.36
31 Mar 2022	01 Apr 2022	1.25	0.02	1.23

Advice Costs

- Initial and ongoing advice fees may be facilitated on agreement between the Client and Financial Advisor.
- An initial advice fee may be negotiated to a maximum of 3% and is applied to each contribution and deducted before investment is made.
- Ongoing advice fees may be negotiated to a maximum of 1% per annum (if initial advice fee greater than 1.5% is selected, then the maximum annual advice fee is 0.5%), charged by way of unit reduction and paid to the Financial Advisor monthly in arrears. This annual advice fee is not part of the normal annual management fee as disclosed above.
- Where commission and incentives are paid, these are included in the overall costs.