

NAMIBIA ASSET MANAGEMENT LTD ("NAM")  
Registration No. 97/397  
Registered in Namibia  
ISIN Code: NA000AOJMZ44  
NSX Share Code: NAM

## REVIEWED FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

### OVERVIEW OF PERFORMANCE

Key outcomes from NAM's reviewed results for the year ended 30 September 2024 are as follows:

	Reviewed 30 Sept 2024	Audited 30 Sept 2023
Operating profit	13 690 172	17 023 996
Fund management earnings	9 441 098	11 178 207
Total comprehensive income for the year	11 030 273	12 934 980
Basic earnings per share (cents)	6.99	8.27
Headline earnings per share (cents)*	6.99	8.27
Diluted earnings per share (cents)	6.47	7.50
Net asset value per share (cents)	20.50	20.53
Number of shares in issue	200,000,000	200,000,000

\* Calculated in terms of JSE's HEPS circular 1/2021.

NAM's assets under management (AuM) increased by 19.5% to N\$20.2 billion (September 2023: N\$16.9 billion) for the year ended 30 September 2024.

### Dividend

The board resolved to declare an ordinary dividend of 6 cents per share (2023: 6 cents per share).

The salient dates are as follows:

Last day to trade:	29 November 2024
Ex-dividend:	2 December 2024
Record date:	6 December 2024
Payment date:	13 December 2024

### Prospects

The operating environment has been volatile and challenging for several years. During this time, NAM's long-term investment approach and track record together with prudent expense management has delivered value to clients and shareholders. We remain excited by the return prospects available to active managers.

Looking ahead, we remain confident that we have positioned NAM for continued success in a demanding landscape. We believe that investors

who embrace a long-term perspective will be well-rewarded while we continue to create value for the benefit of all our stakeholders.

#### **SHORT FORM ANNOUNCEMENT**

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

The full announcement will be available on our website <http://www.namasset.com.na/> and via the NSX link <https://senspdf.jse.co.za/documents/2024/nsx/isse/nam/NAMSep2024.pdf>.

15 November 2024

#### **BOARD OF DIRECTORS**

L Smith\* (Chairman); T Shaanika (Chief Executive Officer); R G Young\*; B Rossouw; S Walters; N Salie\*; E Kandongo; N Marcus; A Kapenda (\* South African)

#### **REGISTERED OFFICE**

1st Floor, Millennium House, Corner of Robert Mugabe Avenue and DR AB May Street, Windhoek; P.O. Box 23329, Windhoek, Namibia

#### **AUDITORS**

Ernst & Young Namibia; Registered Accountants and Auditors; Chartered Accountants (Namibia); Corner of Otto Nitzsche and Maritz Streets; P.O. Box 1857 Windhoek, Namibia

#### **SPONSOR**

IJG Securities (Pty) Ltd; Member of the NSX; 4th Floor, 1@Steps, Corner of Grove and Chasie Streets, Kleine Kuppe, Windhoek, Namibia

#### **TRANSFER SECRETARIES**

Transfer Secretaries (Pty) Ltd; 4 Robert Mugabe Avenue; P.O. Box 2401; Windhoek, Namibia