

NAMIBIA ASSET MANAGEMENT LTD ("NAM")  
Registration No. 97/397  
Registered in Namibia  
ISIN Code: NA000AOJMZ44  
NSX Share Code: NAM

## **REVIEWED FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER 2021**

The global economic recovery continues, albeit unevenly, with a meaningful divergence in policy support and vaccine rollout across developed and emerging economies. The risk of new coronavirus variants, enduring inflation, the withdrawal of monetary and fiscal policy and rising geopolitical tensions make for uncertain times. While restrictions were not as draconian as those of the first wave, a few sectors continue to be impacted, particularly those exposed to hospitality and tourism. The slow vaccine uptake is concerning and will likely continue to deter the country's effort to fully return to economic normality, particularly for the hospitality sector.

Key outcomes from NAM's reviewed results for the 12 months ended 30 September 2021 are as follows:

	Reviewed 30 Sept 2021	Audited 30 Sept 2020
Operating profit	17 230 517	22 086 990
Total comprehensive income for the year	13 729 260	15 393 090
Basic earnings per share (cents)	8.39	9.79
Headline earnings per share (cents)	8.39	9.79
Diluted earnings per share (cents)	8.31	9.70
Net asset value per share (cents)	15.84	15.71
Number of shares in issue	200,000,000	200,000,000

NAM's assets under management (AuM) as at 30 September 2021 were up by 9.41% to N\$18.6 billion (September 2020: N\$17.0 billion).

### **Dividend**

The Board recommended an ordinary dividend of 7 cents per ordinary share (2020: 7 cents per ordinary share) for the year under review.

The salient dates are as follows:

Last day to trade	26 November 2021
Ex-dividend	29 November 2021
Record date	03 December 2021
Payment date	13 December 2021

### **Prospects**

NAM remains committed to putting our clients first and striving to deliver rewarding investment performance over all meaningful periods. We are aware of uncertainties resulting from the ongoing COVID-19 pandemic and the shocks that it may still bring to economies around the world. However, our investment team will apply our proprietary research, active management and long-term investment philosophy to position our clients' portfolios to absorb any possible negative

impact on market performances and take advantage of opportunities that may arise.

Overall, we are confident that with our excellent track record of managing resources prudently and our robust investment approach, NAM will continue to deliver value for all stakeholders.

#### **SHORT FORM ANNOUNCEMENT**

This short form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

The full announcement will be available on our website <http://www.namasset.com.na/> and via the NSX link <https://senspdf.jse.co.za/documents/2021/nsx/isse/nam/NAMRes2021.pdf>

12 November 2021

#### **BOARD OF DIRECTORS**

A PILLAY\* (Chairman) ; T SHAANIKA (Chief Executive Officer); B UISSO (Chief Financial Officer and Company Secretary); R G YOUNG\*; B ROSSOUW; S WALTERS; E ANGULA; A RHODA\*  
(\* SOUTH AFRICAN)

#### **REGISTERED OFFICE**

1st floor, Millennium House, corner of Robert Mugabe Avenue and Dr AB May Street, Windhoek; P.O. Box 23329, Windhoek, Namibia

#### **AUDITORS**

Ernst & Young Namibia  
Registered Accountants and Auditors  
Chartered Accountants (Namibia)  
Cnr Otto Nitzsche and Maritz Streets  
P.O Box 1857 Windhoek, Namibia

#### **SPONSOR**

IJG Securities (Pty) Ltd; Member of the NSX; 4<sup>th</sup> Floor, 1@Steps, c/o Grove and Chasie Streets, Kleine Kuppe, Windhoek, Namibia

#### **TRANSFER SECRETARIES**

Transfer Secretaries (Pty) Ltd; 4 Robert Mugabe Avenue; P.O. Box 2401 Windhoek, Namibia