

NAMIBIA ASSET MANAGEMENT LIMITED
("Namibia Asset Management" or "the Company")
Registration No. 97/397
Registered in Namibia
ISIN: NA000AOJMZ44
NSX Share Code: NAM

RESULTS OF ANNUAL GENERAL MEETING AND RESIGNATION OF CHIEF FINANCIAL OFFICER

Shareholders are advised that, at the Annual General Meeting of the Company held at 10h00 on Thursday, 28 February 2013, all of the ordinary resolutions, set out in the Notice to the Shareholders dated 30 November 2012 were passed by the requisite majority.

Shareholders are also advised that, Purvance Heuer in his capacity as Chief Financial Officer of the Company has tendered his resignation with effect from 31 May 2013. Management is in the process of searching for a suitable replacement and the market will be notified once such person has been appointed.

By order of the board

Eino Emvula
CEO
5 March 2013

Registered Office
First Floor
Top Properties House 2005
24 Orban Street
Klein Windhoek
P.O. Box 23329
Windhoek
Namibia

Directors
A MUSHIMBA (CHAIRMAN)
E EMVULA (CHIEF EXECUTIVE OFFICER)
RG YOUNG*
E ANGULA
S WALTERS
B EIMBECK
A PILLAY*
(* SOUTH AFRICAN)

Sponsor
IJG Securities (Pty) Ltd
Member of the NSX
100 Robert Mugabe Avenue
P.O. Box 186, Windhoek, Namibia
Registration No. 95/505