

NAMIBIA ASSET MANAGEMENT LTD ("NAM")
Registration No. 97/397
Registered in Namibia
ISIN Code: NA000AOJMZ44
NSX Share Code: NAM

Trading Statement for the six month-period ended 31 March 2022

In terms of the listing requirements of the NSX, a listed company is required to publish a trading statement once it is satisfied that a reasonable degree of certainty exists that financial results for the next period to be reported on will differ by at least 10% from the financial results for the prior corresponding period.

The board of directors of NAM is satisfied that a reasonable degree of certainty exists that the Company's earnings will decrease as outlined below.

Earnings per share ("EPS"), headline earnings per share ("HEPS") and diluted headline earnings per share ("DHEPS") for the six month-period ended 31 March 2022 are expected to decrease between 15% to 20% (by 0.7 and 0.9 cents per share) when compared to the EPS (4.42 cents), HEPS (4.42 cents) and DHEPS (4.36 cents) reported for the six months-period ended 31 March 2021.

Shareholders are hereby advised that the financial data upon which this trading statement is based have not been reviewed by NAM's external auditors.

NAM's reviewed interim results for the six month-period ended 31 March 2022 are expected to be released on or about 20 May 2022.

By order of the Board
13 May 2022

BOARD OF DIRECTORS

A Pillay* (Chairman); T Shaanika (Chief Executive Officer); B Uisso (Chief Financial Officer and Company Secretary); R G Young*; B Rossouw; S Walters; E Angula; S Hornung; E Kandongo; L Smith*
(* South African)

REGISTERED OFFICE

1st floor, Millennium House, corner of Robert Mugabe Avenue and Dr AB May Street, Windhoek; P.O. Box 23329, Windhoek, Namibia

SPONSOR

IJG Securities (Pty) Ltd; Member of the NSX; 4th Floor, 1@Steps, c/o Grove and Chasie Street, Kleine Kuppe, Windhoek, Namibia